

ORGANISERS:



IFT
2025

**Investment in the Future
of Turkmenistan**

INTERNATIONAL FORUM IFT 2025
TURKMENISTAN PRIVATE SECTOR INTERNATIONAL
INVESTMENT FORUM

«INVESTMENT IN THE FUTURE OF TURKMENISTAN»

NAME OF THE FORUM

As a result of state policy initiated by the National Leader of Turkmen people, Hero Arkadag, and

OBJECTIVES OF THE FORUM

implemented under the wise leadership of President Serdar Berdimuhamedov, extensive efforts are being made to enhance the economic strength of the country during the revival of a new era for a stable state. In this regard, priorities have been identified to strengthen foreign economic relations, attract private and foreign investment in various sectors of the economy, implement joint projects, strengthen business ties, and integrate into the international economic system.

The improvement of sectors of the national economy to meet the demands of the times, the introduction of innovative technologies and digital capabilities, the creation of new production of competitive national goods and the modernisation of material and technical bases of existing ones, the establishment of new facilities for cultural and household purposes, and the involvement of representatives from the private sector in work undertaken in this area are all ongoing efforts.

To this end, in order to achieve the goals outlined, an international forum titled «INVESTMENT IN THE FUTURE OF TURKMENISTAN» is proposed to be held in Ashgabat in 2025 with an aim to attract investment in the private sector of Turkmenistan.

In this regard, a draft concept for the proposed event has been developed.

« INVESTMENT IN THE FUTURE OF TURKMENISTAN »

- Attraction of foreign direct investment into strategic sectors of the economy, particularly in the fields of transport, logistics, and infrastructure;
- Establishment of a platform for dialogue between government authorities, international financial institutions, investors, and entrepreneurs with the aim of attracting investments into the private sector of Turkmenistan and stimulating economic growth through economic diversification;
- Development of public-private partnerships for large-scale infrastructure projects;
- Presenting the potential of Turkmenistan as a reliable and attractive business destination;
- Stimulation of innovation and technological advancement in the country's economic landscape;
- Highlighting the capabilities of domestic companies offering transportation and logistics services, including those affiliated with UIET;
- Creating a favorable environment for investors, foreign partners, and international organisations to discuss potential new projects and their implementation.

Investment Potential of Turkmenistan's Private Sector: Achievements and Prospects

With active state support, Turkmenistan has established favorable legal, economic, financial, and social conditions for the development of small and medium-sized businesses, allowing entrepreneurs to make a significant contribution to strengthening the country's economic potential. As part of the "open door" policy, Turkmen entrepreneurs are provided with extensive opportunities for developing mutually beneficial cooperation with foreign businesspeople. Turkmenistan's status as an active observer in the World Trade Organization opens wide prospects for the development of manufacturing structures, increasing export capabilities, and establishing a stable course in implementing market reforms. All of this creates a favorable investment climate in Turkmenistan.

Session 1: Cooperation with International Financial Institutions: Prospects for Implementing Private Sector Business Projects

FORUM TOPICS

With the state support of the national investment strategy of Turkmenistan, assistance is provided to the development of the private sector of the economy, the creation of favorable conditions for investments, and the implementation of advanced technologies in accordance with international standards. As a result, stronger ties are formed with major international financial institutions, which is one of the key objectives for the successful development of investments in Turkmenistan. This not only expands the financial opportunities of projects but also enables the integration of advanced global practices into the national economy.

Session 2: Innovative Solutions in the Industrial and Construction Sectors of Turkmenistan's Economy

In Turkmenistan, which is on the path of economic diversification, government programs aimed at developing industrial sectors, producing import-substituting products, and establishing an electronic industry are being successfully implemented. With active support, a large number of facilities of various purposes are currently being constructed in Turkmenistan, with an increasing share of construction contracts rightfully being awarded to domestic private

PROGRAMME OF THE FORUM

construction companies. In this regard, a priority direction of Turkmenistan's state policy is the reduction of the state's share in the economy, improvement of the business environment, and the attraction of foreign direct investments in the industrial and construction sectors.

Session 3: The Role of the Private Sector in the Agro-Industrial Complex of Turkmenistan

The agricultural sector is one of the most important in the economy of Turkmenistan, and its potential is extremely high. The business community of the country makes a significant contribution to the development of this sector. The agricultural sector receives targeted government support in the form of technological re-equipment and modernization of the agricultural production infrastructure, the introduction of technologies for efficient water use, environmental protection, as well as the creation of a favorable investment climate.

International Forum on Attracting Investments to the Private Sector "Investments in the Future of Turkmenistan" IFT 2025

March 18, 2025

Venue: “Yyldyz” Hotel, Ashgabat

18 March, Tuesday	
09:00 – 09:30	Forum participant registration
	Welcome coffee
09:30 – 09:40	Opening Ceremony of the Forum. Video Presentation on the Achievements of Turkmenistan’s Private Sector
Moderator: Representative of the UN Office in Turkmenistan	
General Part Investment Potential of Turkmenistan's Private Sector: Achievements and Prospects	
09:40 – 10:40	Speakers:
	Deputy Chairman of the Cabinet of Ministers of Turkmenistan
	Deputy Chairman of the Union of Industrialists and Entrepreneurs of Turkmenistan

	Resident Coordinator of the United Nations in Turkmenistan (video address)
	Resident Representative of the United Nations Development Programme in Turkmenistan
	Regional Director of the World Bank for Central Asia
	Head of the Organization for Security and Cooperation in Europe (OSCE) Center in Turkmenistan
	Chairman of the Chamber of Commerce and Industry of Turkmenistan
10:40 – 11:00	Coffee break
Moderator: Representative of the European Bank for Reconstruction and Development (EBRD) in Turkmenistan	
First Part	
Cooperation with International Financial Institutions: Prospects for Implementing Private Sector Business Projects	
11:00 – 12:00	Speakers:
	Member of the Board of the Union of Industrialists and Entrepreneurs of Turkmenistan
	Representative of the State Bank for Foreign Economic Activity of Turkmenistan
	Director of the Representative Office of the Asian Development Bank in Turkmenistan
	Chairman of the Management Board of the Joint-Stock Commercial Bank "Rysgal"
	Co-founder, Managing Partner of the National Academy of Corporate Governance, Co-chairman of the Kazakhstan-Turkmenistan Business Council
	Head of the European Bank for Reconstruction and Development (EBRD) Representation in Turkmenistan
12:00 – 12:30	Coffee break
Moderator:	
Second Part	
Public-Private Partnership: Innovative Solutions in the Industrial and Construction Sectors of Turkmenistan's Economy	
12:30 – 13:30	Speakers:
	The representative of the Ministry of Construction and Architecture of Turkmenistan
	Representative of a foreign construction company
	The representative of the Individual Enterprise "Odzhar Asia"
	Representative of a local construction company
	Representative of a local industrial company
13:30 – 15:00	Lunch

LIST OF PARTICIPANTS

Moderator: Director of the Asian Development Bank Representative Office in Turkmenistan	
Third Part	
The Role of the Private Sector in the Agriculture and Livestock Sectors of Turkmenistan: Prospects and Challenges	
15:00 – 16:00	Speakers:
	Representative of the Ministry of Agriculture of Turkmenistan
	Jeffrey Scarin – Representative of the U.S. Agency for International Development (USAID) in Turkmenistan
	Peter Zakse – Vice President of John Deere Walldorf International GmbH for the Commonwealth of Independent States
	The representative of the State Commercial Bank of Turkmenistan "Dayhanbank
	Representative of a local agricultural company
	Representative of a local agricultural company
16:00 – 16:15	Signing of bilateral documents
16:15 – 18:30	Pre-scheduled bilateral meetings
18:30	Closing of the forum
18:30 – 21:30	Gala dinner

- ❖ **Government authorities:** Ministry of Economy, Ministry of Finance, Ministry of Industry, Ministry of Agriculture, Ministry of Foreign Affairs, and State Investment Funds.
- ❖ **International financial institutions:** the World Bank, the Asian Development Bank, the European Bank for Reconstruction and Development, the Islamic Development Bank and others.
- ❖ **Embassies and trade missions:** Diplomatic missions of foreign countries in Turkmenistan.
- ❖ **Investors:** Representatives of large companies, investment funds, private investors.
- ❖ **Representatives:** Members of the Union of Industrialists and Entrepreneurs of Turkmenistan, representatives of small and medium businesses.
- ❖ **Consultants:** Consulting companies specialising in investment and business development.

- ❖ **Media:** Representatives of the Turkmen and foreign mass media.

RESPONSIBILITY OF THE TMT CONSULTING GROUP

- ❖ **Target audience:** Investors, international financial institutions, business representatives and media.
- ❖ **Publication Channels:**
 - **Website:** Development of an informative website, which will include a detailed forum program, a list of participants, and online registration process.
 - **Media:** Publication of a press release in leading media outlets in Turkmenistan and abroad.
 - **Invitation distribution:** Sending out invitations to prospective participants via email and phone calls.
- Development of a comprehensive program for the Forum;

FORUM STRUCTURE

- Attraction of international experts and investors;
 - Organisation of a marketing event;
 - Provision of logistics and technical support for the events.
 - Development of a detailed budget for the forum, encompassing the expenses associated with renting a venue, organising events, advertising, catering, and accommodation for participants.
 - Attraction of partners to sponsor the forum.
 - Arrangement of transportation services for participants, hotel bookings, and provision of technical equipment.
- ❖ **General session:**
 - Presentations by government authorities, international organisations, and heads of major companies.

MARKETING STRATEGY

- Opportunity to familiarise with investment prospects in the private sector in Turkmenistan.
 - Discussion of key issues and potential for private sector growth.
- ❖ **Exhibition:**
 - Introduction to investment projects, goods, and services from enterprises in Turkmenistan.
 - ❖ **B2B meetings:**

THE ROLE OF THE UNION OF INDUSTRIALISTS AND ENTREPRENEURS OF TURKMENISTAN

- Personal interactions between prospective partners.

- ❖ **Initiative and Organization:** Identification of the main topics of the forum and coordination of the overall concept and business programme.
- ❖ **Attracting Participants:** The CCIT actively engages with local and international

THE ROLE OF THE CHAMBER OF COMMERCE AND INDUSTRY OF TURKMENISTAN

stakeholders to promote participation in the forum.

- ❖ **Providing a Communication Platform:** By creating a conducive environment for interaction among participants, the CCIT facilitates effective exchange of ideas and best practices..
- ❖ **Promoting Investment Potential:** Through targeted promotion of the country's investment climate, including showcasing infrastructure and other incentives to potential investors, the CCIT aims to attract investment into the economy.
- ❖ **Organisation:** The Association acts as one of the primary organisers of the event and ensures its successful planning and execution.
- ❖ **Representing Business Interests:** The Association represents the interests of business representatives from Turkmenistan at the joint forum and conveys their proposals and recommendations.
- ❖ **Facilitating Communication:** The organisation facilitates communication between investors, promoting interaction and exchange of information.

- ❖ **Developing Proposals:** The association develops proposals aimed at enhancing investment opportunities and fostering the growth of the private sector.
- ❖ **Information Support:** The organisation provides information support to the forum, disseminating information about the event to entrepreneurs and potential investors.
- ❖ **The establishment of an investment platform:** the creation of an online portal for the presentation of investment opportunities in Turkmenistan.
- ❖ **Organisation of post-event activities:** the organisation of roundtable discussions, seminars, and working group meetings to further develop cooperation.
- ❖ **Establishment of a working committee:** the formation of a committee to monitor the progress of agreements reached.

ADDITIONAL ASPECTS